Corsair Capital, LLC

Entity level website disclosures pursuant to Articles 3, 4 and 5 of the EU Sustainable Finance Disclosure Regulation (2019/2088) (SFDR)

Sustainability-related disclosures

As Corsair Capital, LLC and/or one or more of its affiliates (together "**Corsair**") manages one or more alternative investment funds ("**AIFs**") that have been registered for marketing under the Alternative Investment Fund Managers Directive (2011/61/EU) ("**AIFMD**") in one or more member states of the European Economic Area ("**EEA**"), Corsair is required by the EU Sustainable Finance Disclosure Regulation (Regulation 2019/2088) ("**SFDR**") to make certain disclosures on its website, including information about the AIFM's policies on the integration of sustainability risks into its investment decision-making process; its approach to adverse sustainability impacts; and the consistency of its remuneration policies with the integration of sustainability risks.

For these purposes, sustainability risk means an environmental, social or governance ("**ESG**") event or condition that, if it occurs, could cause an actual or a potential material negative impact on the value of the investment.

Policies on the integration of sustainability risks into the investment decision-making process

Corsair integrates sustainability risks, as a sub-set of risks generally that could cause an actual or potential material negative impact on the value of an investment, as part of its investment decision-making process. Before making investments, Corsair will typically conduct due diligence that it deems reasonable and appropriate based on the facts and circumstances applicable to the prospective investment. Corsair conducts standalone sustainability riskrelated diligence on most new platform investments in accordance with its ESG Policy. Where standalone sustainability risk-related diligence is conducted, a third party ESG expert is engaged to identify, characterize and assess material sustainability-related risks. Where material risks are identified, corrective actions and/or monitoring activities may be identified to mitigate risks and/or measure progress on mitigation of such risks. Notwithstanding the foregoing, sustainability risks are not expected to be relevant to certain non-core activities undertaken by Corsair (for example, hedging).

No consideration of sustainability adverse impacts

At present, Corsair does not, within the meaning of Article 4(1) of SFDR, consider the adverse impacts of its investment decisions on sustainability factors. Corsair does not currently do so because its funds do not promote environmental or social characteristics or have as their objective sustainable investment, and Corsair's focus in managing its funds is on its efforts to maximize investment returns (although there can be no assurance of investment returns). Corsair's position on this matter will be reviewed at least annually.

Consistency of remuneration policies with the integration of sustainability risks

Corsair's remuneration policies are consistent with its approach to the integration of sustainability risks into the investment decision-making process. As sustainability risks are a type of financial risk, Corsair acknowledges that failure to consider such risks could have an adverse impact on the performance of investments and the performance of its funds.

Corsair's approach to remuneration enables variable remuneration for employees to be adjusted for performance, including in relation to qualitative non-financial performance, on an *ex post* basis. In addition, consistent with common industry approaches to remuneration and financial awards in the private equity sector, a significant proportion of an investment professional's compensation will typically be represented by deferred instruments aligned to the performance of investments, meaning that the value of an investment professional's compensation would generally be expected to be negatively impacted by the occurrence of a material sustainability related event or condition that negatively impacts the value of the underlying investment.